

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	76,507	64,748				
2 Precept or Rates and Levies	242,167	282,430	40,263	16.63%	YES	Whilst most budget headings remained the same as in 2023/24, in agreeing its budget for 2024/25, Members approved additional expenditure items totalling approx. £40,000 as part of projects/ initiatives for 2024/25 which did not occur in 2023/24. For instance, these included £10,000 on a project to improve public toilets (which was subsequently attached to the City Theatre restoration project), a new £5,000 Welcome to Durham fund as part of the work of the Business Committee, a new £3,000 fund to upgrade the Parish Council's website, a new election reserve totalling £5,000 (in order to cushion any potential costs for a by-election within the parish. In addition, Members approved a fund of £15,000 in order to recruit an administrative assistant in order to support the work of the Parish Clerk. This was since earmarked to a fundraising assistant and, although the Parish Council has recently contracted the services of such an assistant, the Council has not occurred any expenditure against this budget heading during FY 2024-25 but will do so in FY 2025-26.
3 Total Other Receipts	29,619	13,557	-16,062	54.23%	YES	A number of significant receipts were received by the Parish Council in FY 2023-24 which did not occur in 2024-25 including £14,984.84 in VAT rebate, a donation of £1,017 from the City of Durham Trust towards a walking leaflet project, £1,000 towards the community emergency plan from DCC as well as a grant of £2,000 from DCC towards community projects. In addition, the Parish Council's landlord appeal commenced in 2023-24 and, as its first year, proved much more successful than in 2024-25. In 2023-24, this gained approximately £8,000 in additional funding for Parish Council Clean and Green initiatives. The PCVC office also provided funding of just over £1,000 towards safety initiatives and the University also made a direct contribution of £2,000 towards the landlord levy. A number of these receipts did not occur in 2024-25 as the landlord contribution request was not pushed as far for this financial year owing to underspends from 2023-24. The Parish Council did however achieve funding for this initiative of circa. £3,000 and an addition £9,484.81 was returned from HMRC in VAT refund.
4 Staff Costs	68,524	73,948	5,424	7.92%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	215,021	189,348	-25,673	11.94%	NO	
7 Balances Carried Forward	64,748	97,439				
8 Total Cash and Short Term Investments	64,748	97,439				
9 Total Fixed Assets plus Other Long Term Investments and Assets	12,994	15,651	2,657	20.45%	YES	Additional fixed assets totalling £2,657.22 (36 x trees - £946.50 and 3 x blue plaques @£570.24 each) were purchased during financial year 2024-25
10 Total Borrowings	0	0	0	0.00%	NO	