

Explanation of variances – City of Durham Parish Council

			2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation for variation
			£	£	£	%		
1 Balances Brought Forward			110,163	121,721			NO	
2 Precept or Rates and Levies			152,124	154,488	2,364	1.55%	NO	
3 Total Other Receipts			6,008	8,163	2,155	35.87%	YES	The Parish Council received a total VAT refund of £7,743.89 during the financial year 2020-21. This accounted for much of the total "other receipts". The Parish Council was formed in 2018 and no spending occurred during that financial year. Therefore the number is greatly reduced in 2019-20.
4 Staff Costs			40,867	47,738	6,871	16.81%	YES	For part of the financial year 2019-20, the Parish Clerk was contracted for 25 hours (SCP 33) per week only. This was amended part way through 2019-20 and therefore 2020-21 is the first financial year where the Clerk has been paid a full time salary for the entirety of the financial year.
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO	
6 All Other Payments			105,707	112,787	7,080	6.70%	NO	
7 Balances Carried Forward			121,721	123,847			NO	
8 Total Cash and Short Term Investments			121,721	123,847				
9 Total Fixed Assets plus Other Long Term Investments and Assets			5,833	10,057	4,224	72.42%	YES	The Parish Council has purchased a number of relatively high value fixed assets during the financial year 2020-21 which weren't acquired during 2019-20. This includes the cost of a shelter at the allotment site at a cost of £1,206.11 as well as the purchase of a mosaic for UHND which is yet to be gifted. This has cost £1,666.00 to date. Further details are included in the Parish Council's register of fixed assets.
10 Total Borrowings			0	0	0	0.00%	NO	